



RESOLUTION No. 2011-2938

A RESOLUTION ALLOWING AN OPTION FOR DEFERRAL OF PAYMENTS OF SDCs FOR 90 DAYS FOR NEW CONSTRUCTION DURING 2011

RECITALS:

1. Newberg Municipal Code 13.05.090 requires payment of system development charges upon issuance of a building permit.
2. The current recession and mortgage crisis has slowed construction significantly and has made it challenging to finance development projects.
3. Pacific Northwest Land Development is planning on constructing a number of homes this year, and is requesting to be able to defer payment of system development charges to allow financing of the homes.

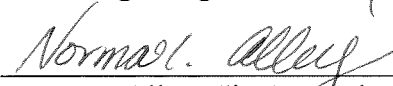
Stimulating construction during this recession would have a number of positive benefits to the city and the community.

THE CITY OF NEWBERG RESOLVES AS FOLLOWS:

1. The City Manager is authorized to defer payment of system development charges applicable to construction of new construction for a period not to exceed 90 days after the issuance of a building permit.
2. No final inspections will be performed on any development constructed under this provision until the applicable charges are paid in full.
3. The applicant shall provide written confirmation that they will pay all system development charges due in accordance with the schedule above.
4. This authorization shall remain in force until December 30, 2011.

➤ **EFFECTIVE DATE** of this resolution is the day after the adoption date, which is: March 22, 2011.

ADOPTED by the City Council of the City of Newberg, Oregon, this 21st day of March, 2011.


Norma I. Alley, City Recorder

ATTEST by the Mayor this 22nd day of March, 2011.


Bart Rierson, Council President